



ATLANTIS SYSTEMS CORP ANNOUNCES COMPLETION OF DEBT CONVERSION

Toronto, Ontario, April 14, 2010, Atlantis Systems Corp. (NEX:AIQ.H), a globally recognized training integrator in the military, commercial aviation and energy markets, today announced that the ComVest debt conversion approved by the Board, the NEX and the Shareholders at the Special Meeting of March 23, 2010 has now been completed.

In accordance with the transaction, the US\$2.6 million term debt has been converted to 139,386,000 common shares at Cdn \$0.02 per share. The shares issued to ComVest result in a change of control of Atlantis Systems Corp.

In accordance with the transaction, accrued and outstanding interest of US\$284,230.61 under the term loan was not converted and becomes the new principal amount under the term loan.

Forward-Looking Statements

Atlantis assumes no obligation to update or revise any forward-looking statement, whether as a result of new information, future events or any other reason. Additional information regarding risks and uncertainties that could affect Atlantis' business is contained in the Business Risk Factors section of Atlantis's Annual MD&A and the Description of the Business - Risk Factors section in Atlantis' Annual Information Form, both of which are available on SEDAR at www.sedar.com.

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